

Finance Review Committee Meeting

February 10, 2021

<https://us02web.zoom.us/j/6201042716>

Via ZOOM Meeting ID 620 104 2716

Passcode D84ysR

Or to call in: 929-205-6099

Members Present: Beki Auclair, Bob Holden, John Hoogenboom, Cherilyn Brown, not present Jason Aronowicz

Guest to take minutes: Sasha Elwell-Badore

9:30 personal check in

9:41: discussion was had on the Informational Meeting 2/22/2021, whether or not to put together a presentation. There will not be one, but members plan on attending to answer any questions.

Bob made the motion to accept the FRC minutes of 1/6/2021. John seconded. All were in favor.

Discussion was had on the Articles that made it onto the ballot for Town Meeting, that the Finance Review Committee had influence on. Using the SRF for some of the sidewalk deficit, the Bridge & Culvert Fund, and setting up a Fund to cover expenses that are not planned for.

The FD anticipates a few items that carry high price tags in need of replacement in the next few years. These items include a tanker, pumper, air packs and kitchen renovation. Stefan Pratt has applied for a grant on a new tanker and the town match for that, if granted, would be \$15,500.

Cherilyn advised that the Fletcher Road bridge is in need of repair, the quote from Blow & Cote was for approximately \$300,000. Ashley Bishop will be attending the next SB meeting to talk about this.

Beki asked Cherilyn for the figures that the town saved on borrowing from the SRF, rather than a bank. The Town borrowed \$899,500 from ourselves and saved roughly \$10,000 in interest by doing so. In addition, the SRF earned \$7,624.51 in interest as well.

A few topics for the next meeting: debt schedule (concern with overlapping truck payments), the lawn mower/sidewalk plow, Mad River Valley Ambulance Service and reviewing Town Meeting.

Next Meeting: April 21 at 9:30 am

Adjourn: Beki adjourned at 10:36 am.